



## **SHREE TNB POLYMERS LIMITED**

CIN: U25209DN2007PLC000242

REGISTERED OFFICE: SR.NO 132/1/1/4, ATHAL ROAD, ATHAL,  
SILVASSA, DADRA NAGAR HAVELI, DAMAN & DIU UT – 396 230

E-MAIL: [INFOTNB2010@GMAIL.COM](mailto:INFOTNB2010@GMAIL.COM)

WEBSITE: [WWW.SHREETNBPOLYMERS.IN](http://WWW.SHREETNBPOLYMERS.IN)

### **NOTICE**

**Notice is hereby given that the 14<sup>th</sup> Annual General Meeting of the members of SHREE TNB POLYMERS LIMITED will be held at the registered office of the company at survey No- 132/1/1/4, Behind Prince Pipes, Athal Road, Athal, Silvassa-396230, Dadra and Nagar Haveli on Wednesday, 30<sup>th</sup> September, 2020 at 11.00 A.M to transact the following business:**

#### **ORDINARY BUSINESS:**

- 1.To receive, consider and adopt the audited financial statements of the company for the year ended 31st March, 2020, the auditor's report thereon and the report of the board of directors.
2. To appoint a director in place of Mr. Deepakkumar Qeematrai Raura (DIN: 07926435) who retires by rotation and being eligible offer himself for re-appointment.
3. To appoint a director in place of Mr. Rasik Gokalbhai Bhalodi (DIN: 07154995) who retires by rotation and being eligible offer himself for re-appointment.

#### **SPECIAL BUSINESS:**

- 4. To confirm the appointment of Mr. Jayesh Vinubhai Thummar (DIN: 08457422) as independent Director.**

To consider and if thought fit, to pass with or without modifications, the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Sections 161, 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013(“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014,

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(including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) read with Schedule IV to the Act as amended from time to time.

Mr. Jayesh Vinubhai Thummar (DIN:08457422) who was appointed as an additional director of the company by the board of directors with effect from 24<sup>th</sup> January, 2020 in terms of section 161(1), 149, 150, 152 of the Act and the articles of association of the company and whose terms of office expires at the annual general meeting and who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act, be and is hereby appointed as an Independent Non-Executive Director of the Company, not liable to retire by rotation, to hold office for a first term of three (3) consecutive years with effect from 24<sup>th</sup> January, 2020 up to 23<sup>rd</sup> January, 2023.”

“RESOLVED FURTHER THAT the Board of Directors of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

### **5. To confirm the appointment of Mr. Amit Kantilal Bhalodia (DIN: 08633712) as independent Director.**

To consider and if thought fit, to pass with or without modifications, the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Sections 161,149,150,152 and other applicable provisions, if any, of the Companies Act, 2013(“the Act”)and the Companies (Appointment and Qualification of Directors) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) read with Schedule IV to the Act as amended from time to time. Mr. Amit Kantilal Bhalodia (DIN:08633712) who was appointed as an additional

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director of the company by the board of directors with effect from 24<sup>th</sup> January, 2020 in terms of section 161(1),149,150,152 of the Act and the articles of association of the company and whose terms of office expires at the annual general meeting and who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act, be and is hereby appointed as an Independent Non-Executive Director of the Company, not liable to retire by rotation, to hold office for a first term of three (3) consecutive years with effect from 24<sup>th</sup> January, 2020 up to 23<sup>rd</sup> January, 2023.”

“RESOLVED FURTHER THAT the Board of Directors of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

### **6. Ratification of remuneration to the Cost Auditors**

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. Bhanwarlal Gujar & Co., Cost Accountants appointed as the Cost Auditors of the Company by the Board of Director for the conduct of the audit of the cost records of the Company for the financial year 2020-2021 at a remuneration of 50,000/- (Rupees Fifty Thousand) excluding Goods and service tax plus reimbursement of the travelling and other out of pocket expenses incurred by them in connection with the aforesaid audit be and is hereby ratified and confirmed.”

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“RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

### **7. To approve payment of remuneration of Mr. Vijay J. Thosani, (DIN: 01067515) Whole time director of the company:**

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Special Resolution: -

RESOLVED THAT pursuant to the provisions of section 196,197 and 203 read with schedule V of the companies Act, 2013 and other applicable provisions if any, of the companies Act,2013(including any statutory modification or re-enactment thereof for the time being in force) and pursuant to Articles of Association of the company, the consent of the members of the company be and are hereby accorded for increase in remuneration of Mr. Vijay J. Thosani, Whole Time Director with effect from December 22<sup>nd</sup>,2019 for the remaining period of his tenure on the following salary, allowances and perquisites as under:

(i)	Salary	Rs 75000 Per Month
(ii)	Retirement Benefits	Contribution to Provident Fund, Superannuation fund and Gratuity as per the approved scheme of the company, in force from time to time.

“RESOLVED FURTHER THAT Shri Vijay J. Thosani, Whole Time Director shall also eligible for the following perquisites which shall not be included in the computation of the ceiling on remuneration above:

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- (a) Contribution to Provident Fund, Superannuation fund or annuity fund to the extent these either singly or put together are not taxable under Income tax Act.
- (b) Gratuity payable at a rate of half a month's salary for each completed year of service.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the board of directors be and are hereby authorized to do all such acts, deeds, matters and thing as they may in their absolute discretion deem necessary, expending, usual and proper in the best interest of the company.”

“RESOLVED FURTHER THAT pursuant to provisions of section 197, the company do hereby confirm and ratify that any excess amount if any paid during the year 2018-19 and 2019-20 as remuneration and the same not be recovered from the appointee as required under section 197(9) and 197(10) of the Companies act, 2013.”

### **8. To approve payment of remuneration of Mr. Rasik Gokalbhai Bhalodi (DIN: 07154995), Whole time director of the company:**

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Special Resolution:

RESOLVED THAT pursuant to the provisions of section 196,197 and 203 read with schedule V of the companies Act, 2013 and other applicable provisions if any, of the companies Act,2013(including any statutory modification or re-enactment thereof for the time being in force) and pursuant to Articles of Association of the company, the consent of the members of the company be and are hereby accorded for approval of remuneration of Mr. Rasik Gokalbhai Bhalodi (DIN: 07154995), Whole Time Director with effect from January

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09<sup>TH</sup>,2021 for the remaining period of his tenure on the following salary, allowances and perquisites as under:

(i)	Salary	Rs 65000 Per Month
(ii)	Retirement Benefits	Contribution to Provident Fund, Superannuation fund and Gratuity as per the approved scheme of the company, in force from time to time.

“RESOLVED FURTHER THAT Shri Rasik Gokalbhai Bhalodi, Whole Time Director shall also eligible for the following perquisites which shall not be included in the computation of the ceiling on remuneration above:

(a) Contribution to Provident Fund, Superannuation fund or annuity fund to the extent these either singly or put together are not taxable under Income tax Act.

(b) Gratuity payable at a rate of half a month’s salary for each completed year of service.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the board of directors be and are hereby authorized to do all such acts, deeds, matters and thing as they may in their absolute discretion deem necessary, expending, usual and proper in the best interest of the company.”

“RESOLVED FURTHER THAT pursuant to provisions of section 197, the company do hereby confirm and ratify that any excess amount if any paid during the year 2018-19 and 2019-20 as remuneration and the same not be recovered from the appointee as required under section 197(9) and 197(10) of the Companies act, 2013.”

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### **9. To approve payment of remuneration of Mr. Deepak Kumar Qeematrai Raura (DIN: 07926435), Whole time director of the company:**

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Special Resolution:

RESOLVED THAT pursuant to the provisions of section 196,197 and 203 read with schedule V of the companies Act, 2013 and other applicable provisions if any, of the companies Act,2013(including any statutory modification or re-enactment thereof for the time being in force) and pursuant to Articles of Association of the company, the consent of the members of the company be and are hereby accorded for approval of remuneration of Mr. Deepak Kumar Qeematrai Raura (DIN: 07926435), Whole Time Director with effect from January 09<sup>TH</sup>,2021 for the remaining period of his tenure on the following salary, allowances and perquisites as under:

(i)	Salary	Rs 75000 Per Month
(ii)	Retirement Benefits	Contribution to Provident Fund, Superannuation fund and Gratuity as per the approved scheme of the company, in force from time to time.

“RESOLVED FURTHER THAT Shri Deepak kumar Qeematrai Raura, Whole Time Director shall also eligible for the following perquisites which shall not be included in the computation of the ceiling on remuneration above:

- (a) Contribution to Provident Fund, Superannuation fund or annuity fund to the extent these either singly or put together are not taxable under Income tax Act.
- (b) Gratuity payable at a rate of half a month’s salary for each completed year of service.”

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“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the board of directors be and are hereby authorized to do all such acts, deeds, matters and thing as they may in their absolute discretion deem necessary, expending, usual and proper in the best interest of the company.

“RESOLVED FURTHER THAT pursuant to provisions of section 197, the company do hereby confirm and ratify that any excess amount if any paid during the year 2018-19 and 2019-20 as remuneration and the same not be recovered from the appointee as required under section 197(9) and 197(10) of the Companies act, 2013.”

**For and on Behalf of Board of Directors**

**Vijay J Thosani**

**Chairman**

**DIN: 01067515**

**Place: Silvassa**

**Date: 04/09/2020**

**Registered Office:**

**Shree TNB Polymers Limited**

**132/1/1/4, Behind Prince Pipes,**

**Athal Road, Athal, Silvassa-396230**

**Dadra and Nagar Haveli**

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**Tel: 9727703950, 9099920944**

**Email id: [infotnb2010@gmail.com](mailto:infotnb2010@gmail.com), [mohit@shreetnbpolymer.in](mailto:mohit@shreetnbpolymer.in)**

**Website: [www.shreetnbpolymer.in](http://www.shreetnbpolymer.in)**

### **NOTES:**

1. An explanatory statement pursuant to section 102 of the companies Act, 2013 setting out the materials facts and reasons for the proposed resolutions at item no 4 to 9 above are appended herein below.
2. A member entitled to attend and vote at the meeting may appoint a proxy to attend and, on poll, to vote in his stead. A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. MEMBERS/PROXIES SHOULD BRING THEIR ATTENDANCE SLIP ATTACHED HERewith DULY FILLED AND SIGNED, IN ACCORDANCE WITH SPECIMEN SIGNATURES REGISTERED WITH THE COMPANY TO ATTEND THE MEETING.
3. A proxy form is sent herewith. A person can act as proxy on behalf of members not exceeding 50(fifty) and holding in aggregate not more than 10 (ten percent) of the total share capital of the company.
4. The printed copy of the Balance Sheet, The Director's Report and the Auditor's Report is sent herewith.

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5. Members holding shares in dematerialized mode are requested to intimate all changes pertaining to their bank details, change of address etc. to their depository participants only and not to the company's registrar and transfer agent. Changes intimated to the depository participants will be automatically reflected in the company's records. The members holding securities in physical form are requested to send a written request duly signed by the member to the registrar and transfer agent/company to provide efficient and better service to the members.
6. It will be appreciated if queries, if any, on accounts of the company are sent to the company ten days in advance of the meeting so that the answers may be made available at the meeting.
7. Members are requested to bring copies of Annual Report at the meeting along with attendance slip.
8. Pursuant to section 72 of the companies act, 2013 read with the companies (Share capital and Debentures) Rules, 2014, members are entitled to make a nomination in respect of shares held by them in physical form. Shareholders desirous of making a nomination are requested to send their requests in form No SH-13 in duplicate (which will be made available on request) to the registrar and share transfer agent of the company.
9. In case of joint holder attending the meeting, the joint holder who is higher in the order of name will be entitled to vote at the meeting.
10. A route map showing direction to reach the venue of the meeting is given at the end of this notice.
11. The voting right of shareholders shall be in proportion to their shares of the paid-up equity share capital of the company.
12. Notice of the meeting is also displayed at [www.shreetnbpolymer.in](http://www.shreetnbpolymer.in)

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## SHREE TNB POLYMERS LIMITED

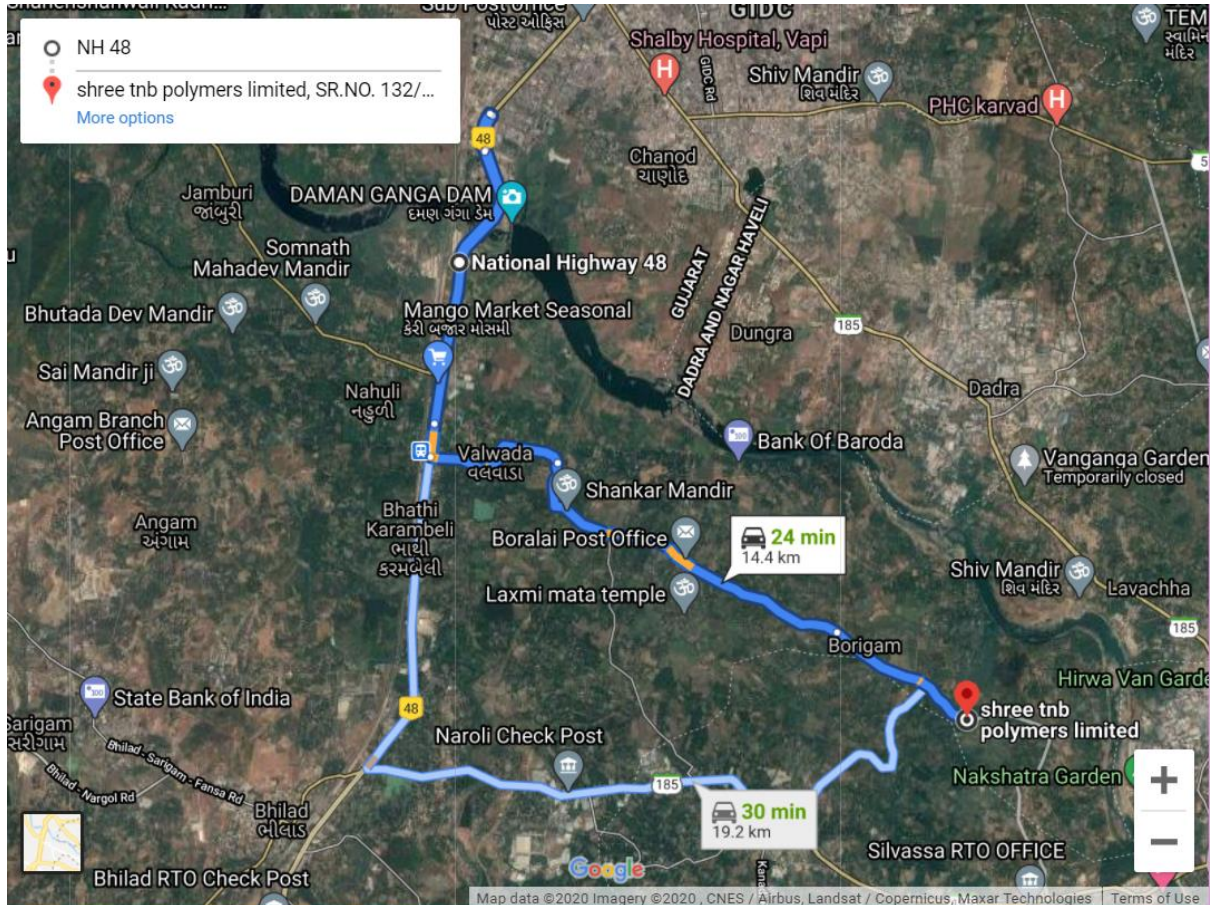
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### TNB MAP



### TNB MAP LINK

<https://goo.gl/maps/kJsCWSBuWefjmu736>

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### **EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:**

#### **ITEM NO: 4**

After considering the performance evaluation, the Board of Directors at its meeting held on 24th January, 2020 appointed Mr. Jayesh Vinubhai Thummar as an independent Director for First Term of 3 (Three) consecutive years with effective from 24th January, 2020 to 23rd January, 2023.

Mr. Jayesh Vinubhai Thummar joined the board of the company on 24<sup>th</sup> January 2020 as non-executive independent director. He is a Practicing Company Secretaries since last 3 Years and expertise in the field of Corporate laws and Corporate Governance.

The Board of Directors believes that the association of Mr. Jayesh Vinubhai Thummar as independent Director with the company shall be beneficial to the progress of the company and hence, the board recommends the appointment of Mr. Jayesh Vinubhai Thummar as independent director as set out in item no. 4 for the approval of the shareholder by ordinary resolution at the ensuing Annual General Meeting.

In the opinion of the Board Mr. Jayesh Vinubhai Thummar fulfills the conditions specified in section 149, 152 and schedule IV of the Companies Act, 2013 read with Companies (Appointment and qualification of Director) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force). Further Mr. Jayesh Vinubhai Thummar has given a declaration to the Board of Directors to the effect that he meets the criteria of independence as provided in section 149 of the companies Act, 2013.

No other Director of the company except Mr. Jayesh Vinubhai Thummar is concerned or interested in the resolution as item no 4 of the Notice.

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### **ITEM NO: 5**

After considering the performance evaluation, the Board of Directors at its meeting held on 24th January, 2020 appointed Mr. Amit Kantilal Bhalodia as an independent Director for First Term of 3 (Three) consecutive years w.e.f 24th January, 2020 to 23rd January, 2023.

Mr. Amit Kantilal Bhalodia joined the board of the company on 24<sup>th</sup> January 2020 as non-executive independent director. He is a Lawyer and GST Practitioner and expertise in the field of Taxation.

The Board of Directors believes that the association of Mr. Amit Kantilal Bhalodia as independent Director with the company shall be beneficial to the progress of the company and hence, the board recommends the appointment of Mr. Amit Kantilal Bhalodia as independent director as set out in item no. 5 for the approval of the shareholder by ordinary resolution at the ensuing Annual General Meeting.

In the opinion of the Board Mr. Amit Kantilal Bhalodia fulfills the conditions specified in section 149, 152 and schedule IV of the Companies Act, 2013 read with Companies (Appointment and qualification of Director) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force). Further Mr. Amit Kantilal Bhalodia has given a declaration to the Board of Directors to the effect that he meets the criteria of independence as provided in section 149 of the companies Act, 2013.

No other Director of the company except Mr. Amit Kantilal Bhalodia is concerned or interested in the resolution at item no 5 of the notice.

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### **ITEM NO 6:**

In accordance with the provisions of Section 148 of the Companies Act, 2013 (the Act) and the Companies (Audit and Auditors) Rules, 2014 (the Rules), the Company is required to appoint a cost auditor to audit the cost records of the Company.

On the recommendation of the Audit Committee, the Board of Directors of the Company has approved the appointment of M/s. Bhanwarlal Gurjar & Co. Cost Accountants as the Cost Auditor of the Company for the financial year 2020-2021 at a remuneration of 50,000/- per annum excluding Goods and service tax plus reimbursement of all out of pocket expenses incurred, if any, in connection with the cost audit. The remuneration of the cost auditor is required to be ratified subsequently by the Members, in accordance with the provisions of the Act and Rule 14 of the Rules.

Accordingly, The Board recommends the Ordinary Resolution at item no. 6 of this Notice for the approval of the Members.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested in the Resolution at Item No. 6 of the Notice.

### **ITEM NO 7:**

Shri Vijay J. Thosani is a key member of the Senior Management Team. Shree TNB Polymers Limited under the leadership of Shri Vijay J. Thosani has attained new heights of growth and development.

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Considering his key role in the turnaround of Shree TNB Polymers Limited and later in the growth of the company in terms of turnover and profit and keeping in view the requirement to maintain the compensation levels in line with the industry standards for Shri Vijay J. Thosani, who is the Whole Time Director, the Board of Directors at its meeting held on 8<sup>TH</sup> February, 2020 approve the above remuneration payable to him which was recommended by Nomination and Remuneration Committee at their meeting held on 8<sup>TH</sup> February, 2020.

Accordingly, the said special business cum special resolution for remuneration to Shri Vijay J. Thosani, Whole Time Director, with effective from 22<sup>nd</sup> December, 2019 is placed before the shareholders for approval.

In view of the retaining of the valuable services provided by Shri Vijay J. Thosani, it is possible that the Company may have made excess payment of remuneration. The Company do hereby confirm and ratify that the company is located at a very far place where it is difficult to find out technical persons for which it is possible that the company may have to pay the remuneration as well as other perks to retain and continue them for long term. The provisions of section 197(10) allow the Company not to recover the excess amount of remuneration to such Director.

The details of the remuneration as set out in the resolution may be regarded as an abstract of the terms and conditions and memorandum of concern and interest for the purpose of section 190 of the Companies Act, 2013 and the requirements of the said Act may be deemed to have been sufficiency complied with.

No other Directors are interested or concerned in the resolution except Shri Vijay J. Thosani and his relatives.

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### **ITEM NO 8:**

Shri Rasik Gokalbhai Bhalodi is a key member of the Senior Management Team. Shree TNB Polymers Limited under the leadership of Shri Rasik Gokalbhai Bhalodi has attained new heights of growth and development.

Considering his key role in the turnaround of Shree TNB Polymers Limited and later in the growth of the company in terms of turnover and profit and keeping in view the requirement to maintain the compensation levels in line with the industry standards for Shri Rasik Gokalbhai Bhalodi, who is the Whole Time Director, the Board of Directors at its meeting held on 4<sup>TH</sup> September, 2020 approve the above remuneration payable to him which was recommended by Nomination and Remuneration Committee at their meeting held on 4<sup>TH</sup> September, 2020.

Accordingly, the said special business cum special resolution for approval of remuneration to Shri Rasik Gokalbhai Bhalodi, Whole Time Director, with effective from 09<sup>th</sup> January, 2021 is placed before the shareholders for approval.

In view of the retaining of the valuable services provided by Shri Rasik Gokalbhai Bhalodi, it is possible that the Company may have made excess payment of remuneration. The Company do hereby confirm and ratify that the company is located at a very far place where it is difficult to find out technical persons for which it is possible that the company may have to pay the remuneration as well as other perks to retain and continue them for long term. The provisions of section 197(10) allow the Company not to recover the excess amount of remuneration to such Director.

**DIVERSITY IN POLYMER PROCESSING IS OUR STRENGTH**





## **SHREE TNB POLYMERS LIMITED**

**CIN: U25209DN2007PLC000242**

**REGISTERED OFFICE: SR.NO 132/1/1/4, ATHAL ROAD, ATHAL,  
SILVASSA, DADRA NAGAR HAVELI, DAMAN & DIU UT – 396 230**

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**WEBSITE: [WWW.SHREETNBPOLYMERS.IN](http://WWW.SHREETNBPOLYMERS.IN)**

The details of the remuneration as set out in the resolution may be regarded as an abstract of the terms and conditions and memorandum of concern and interest for the purpose of section 190 of the Companies Act, 2013 and the requirements of the said Act may be deemed to have been sufficiency complied with.

No other Directors are interested or concerned in the resolution except Shri Rasik Gokalbhai Bhalodi and his relatives.

### **ITEM NO 9:**

Shri Deepak kumar Qeematrai Raura is a key member of the Senior Management Team. Shree TNB Polymers Limited under the leadership of Shri Deepak kumar Qeematrai Raura has attained new heights of growth and development.

Considering his key role in the turnaround of Shree TNB Polymers Limited and later in the growth of the company in terms of turnover and profit and keeping in view the requirement to maintain the compensation levels in line with the industry standards for Shri Deepak kumar Qeematrai Raura, who is the Whole Time Director, the Board of Directors at its meeting held on 4<sup>TH</sup> September, 2020 approve the above remuneration payable to him which was recommended by Nomination and Remuneration Committee at their meeting held on 4<sup>TH</sup> September, 2020.

Accordingly, the said special business cum special resolution for approval of remuneration to Shri Deepak kumar Qeematrai Raura, Whole Time Director, with effective from 09<sup>th</sup> January, 2021 is placed before the shareholders for approval.

**DIVERSITY IN POLYMER PROCESSING IS OUR STRENGTH**



## **SHREE TNB POLYMERS LIMITED**

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In view of the retaining of the valuable services provided by Shri Deepak kumar Qeematrai Raura, it is possible that the Company may have made excess payment of remuneration. The Company do hereby confirm and ratify that the company is located at a very far place where it is difficult to find out technical persons for which it is possible that the company may have to pay the remuneration as well as other perks to retain and continue them for long term. The provisions of section 197(10) allow the Company not to recover the excess amount of remuneration to such Director.

The details of the remuneration as set out in the resolution may be regarded as an abstract of the terms and conditions and memorandum of concern and interest for the purpose of section 190 of the Companies Act, 2013 and the requirements of the said Act may be deemed to have been sufficiency complied with.

No other Directors are interested or concerned in the resolution except Shri Deepak kumar Qeematrai Raura and his relatives.

**DIVERSITY IN POLYMER PROCESSING IS OUR STRENGTH**



## SHREE TNB POLYMERS LIMITED

CIN: U25209DN2007PLC000242

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### Statement Containing Required Information as per Category A of Part II of Section II Schedule V of the Companies Act, 2013

#### I. GENERAL INFORMATION

(1) **Nature of Industry:** Polymers Industry (Manufacturing of Pipes and Plastics Sheets)

(2) **Date of commencement of Commercial Production:** The Company was incorporated on 07th March, 2007. The Company is Manufacturing HDPE, PP, PPH Pipes and Plastics Sheets. The company is operating in Silvassa.

(3) **Financial performance:**

	2017 – 18	2018 – 19	2019 - 20
<b>Turnover</b>	847589610	1121853145	1174733134
<b>Expenses</b>	841633529	1110199042	1162844467
<b>Profit after tax</b>	4262303	9430819	8695733
<b>Paid up capital</b>	67812460	67812460	74593710
<b>Reserves and surplus</b>	96234971	105665791	124533399

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### **II. INFORMATION ABOUT THE APPOINTEE**

#### **(a) Shri Vijay J. Thosani**

##### **(1) Background details**

Name	Vijay J Thosani
Designation	Whole Time Director
Father Name	Jaysukhlal Thosani
Nationality	Indian
Date of Birth	01/06/1960
Qualifications	Graduate and LLB
Experience	Over 35 years

He extended his varied experience in the growth and development of the Company. He is a key member of the Senior Management Team of Shree TNB Polymers Limited. He was appointed to the Board of Shree TNB Polymers Limited in 2007 as Director and later on appointed as whole-time director on 22<sup>nd</sup> December, 2016

##### **(2) Past Remuneration**

Shri Vijay. J Thosani was drawing an aggregate annual remuneration of Rs. 9 lacs.

##### **(3) Job Profile and Suitability**

Shri Vijay. J Thosani has been serving the Company for more than 13 Years. Shree TNB Polymers Limited under his leadership expanded rapidly. He is responsible for all activities including day to day operation of the company.

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### **(4) Remuneration Proposed**

Details of remuneration proposed for approval of the shareholders at this 14<sup>th</sup> Annual General Meeting of the company are as provided in the respective resolution.

### **(5) Comparative Remuneration Profile with respect to Industry, Size of the company, profile of the position and Persons:**

Compared to the industry average and the size of the company, the remuneration proposed to be paid is reasonable.

### **(6) Pecuniary relationship direct/Indirectly with the company or managerial personnel if any:**

Shri Vijay. J Thosani has no pecuniary relationship directly or indirectly with the company or its Managerial Personnel other than remuneration in the capacity of Whole Time Director and 3.69 Percentage of Shares held by him and family shareholding is 3.60 (excluding his shares) in the company.

### **(b) Shri Rasik Gokalbhai Bhalodi**

#### **(1) Background details**

Name	Rasik Gokalbhai Bhalodi
Designation	Whole Time Director
Father Name	Gokalbhai Bhalodi
Nationality	Indian
Date of Birth	03/09/1968
Qualifications	Under graduate
Experience	Over 27 years

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Shri Rasik Gokalbhai Bhalodi is a reputed Businessman. He extended his varied experience in the growth and development of the Company. He is a key member of the Senior Management Team of Shree TNB Polymers Limited. He was appointed to the Board of Shree TNB Polymers Limited in 2017 as Director and later on appointed as whole-time director on 09/01/2018.

### **(2) Past Remuneration**

Shri Rasik Gokalbhai Bhalodi was drawing an aggregate annual remuneration of Rs.7.8lacs.

### **(3) Job Profile and Suitability**

Shri Rasik Gokalbhai Bhalodi has been serving the Company for 3 Years. Shree TNB Polymers Limited under his leadership expanded rapidly. He is responsible for all activities including day to day operation of the company.

### **(4) Remuneration Proposed**

Details of remuneration proposed for approval of the shareholders at this 14<sup>th</sup> Annual General Meeting of the company are as provided in the respective resolution.

### **(5) Comparative Remuneration Profile with respect to Industry, Size of the company, profile of the position and Persons:**

Compared to the industry average and the size of the company, the remuneration proposed to be paid is reasonable.

**DIVERSITY IN POLYMER PROCESSING IS OUR STRENGTH**



## **SHREE TNB POLYMERS LIMITED**

**CIN: U25209DN2007PLC000242**

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### **(6) Pecuniary relationship direct/Indirectly with the company or managerial personnel if any:**

Shri Rasik Gokalbhai Bhalodi has no pecuniary relationship directly or indirectly with the company or its Managerial Personnel other than remuneration in the capacity of Whole Time Director and 1.12 Percentage of Shares held by him and his family shareholding is 18.39 in the company.

### **(C) Shri Deepak kumar Qeematrai Raura**

#### **(1) Background details**

Name	Deepak kumar Qeematrai Raura
Designation	Whole Time Director
Father Name	Qeematrai Raura
Nationality	Indian
Date of Birth	08/12/1960
Qualifications	Post Graduate
Experience	Over 35 years

Shri Deepak kumar Qeematrai Raura is a B.Sc. & MA. He extended his varied experience in the growth and development of the Company. He is a key member of the Senior Management Team of Shree TNB Polymers Limited. He was appointed to the Board of Shree TNB Polymers Limited in 2017 as Director and later on appointed as whole-time director on 09/01/2018.

**DIVERSITY IN POLYMER PROCESSING IS OUR STRENGTH**



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### **(2) Past Remuneration**

Shri Deepak kumar Qeematrai Raura was drawing an aggregate annual remuneration of Rs.10.80 lacs.

### **(3) Job Profile and Suitability**

Shri Deepak kumar Qeematrai Raura has been serving the Company for more than 13 Years. Shree TNB Polymers Limited under his leadership expanded rapidly. He is responsible for all activities including day to day operation of the company.

### **(4) Remuneration Proposed**

Details of remuneration proposed for approval of the shareholders at this 14<sup>th</sup> Annual General Meeting of the company are as provided in the respective resolution.

### **(5) Comparative Remuneration Profile with respect to Industry, Size of the company, profile of the position and Persons:**

Compared to the industry average and the size of the company, the remuneration proposed to be paid is reasonable.

### **(6) Pecuniary relationship direct/Indirectly with the company or managerial personnel if any:**

Shri Deepak kumar Qeematrai Raura has no pecuniary relationship directly or indirectly with the company or its Managerial Personnel other than remuneration in the capacity of Whole Time Director and 0.41Percentage of Shares held by him and his family shareholding is 6.14 in the company.

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### **III. OTHER INFORMATION:**

#### **1. Reason for inadequate Profits:**

During the year profit was inadequate due to

- (a) High Competition in the Market
- (b) Recession in the industry
- (c) Inflation rate
- (d) Effect of Covid

#### **2. Steps taken or proposed to be taken for improvement**

From the year 2019-2020 there is sign of growth in industries which will help in enhancement in sales and profitability. Further company is proposing for new dealership which will help in improvement in profitability. Proper infrastructure in terms of quality and marketing has been created. Latest machine has been installed for better efficiency and higher outputs.

#### **3. Expected increase in Profits**

The Company has earned the profit after tax of Rs 86,95,733 for the year ended 31<sup>st</sup> March, 2020 and the company is expected to continue to perform.

**For and on Behalf of Board of Directors**

**Vijay J Thosani**

**Chairman**

**DIN: 01067515**

**Place: Silvassa**

**Date: 04/09/2020**

**DIVERSITY IN POLYMER PROCESSING IS OUR STRENGTH**