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Affixed Spl. Adhesive
stamp work of Rs. 1200/-
Date 30 MAR 2007
Sub Treasury Officer,
Dadra & Nagar Haveli,
Silvassa

SR. No. 1185/07
Presented at the office of the
Sub-Registrar of Dadra & Nagar
Haveli Silvassa Between the
Hours of 12.50 to 13.00
on 02.4.2007

Received fees for.....	Rs.	P.
Registration.....	4270/-	
Copying (folios)	15/-	
Copying endorsements.....	8/-	
Filing Fees.	5/-	
Postage.	3/-	
Total	4301/-	

For M/S. SHREE TNB POLYMERS LTD.
N J Thosani

Director

For SHREEJI PLASTIC INDUSTRIES
PARTNER

Sub-Registrar,
Dadra & Nagar Haveli,
SILVASSA

2 APR 2007



Sub-Registrar,
Dadra & Nagar Haveli,
SILVASSA

2 APR 2007

" DEED OF ASSIGNMENT "

THIS DEED OF ASSIGNMENT is made and entered into on this 1st day of
April, 2007 at Village Silvassa of Union Territory of Dadra and Nagar Haveli.



Dilip P. Joshi

BETWEEN



NITAY J. THOSANI

M/s. SHREEJI PLASTIC INDUSTRIES, a Partnership Concern, having its principal place of Business and Office at Gala No. 14, Nandini Industrial Estate, 1st Floor, Survey No. 110/2/12 of Village Amli of the Union Territory of Dadra and Nagar Haveli, hereinafter called as the "ASSIGNOR" (which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include its partners, executors, administrators, successors and assignees) of ONE PART.

AND

M/s. SHREEJI PLASTIC INDUSTRIES PROPRIETARY CONCERN OF SHREE T.N.B. POLYMERS LIMITED, having its principal place of Business and Office at Survey No. 132/1/1/4 of Village Athal of the Union Territory of Dadra and Nagar Haveli, hereinafter called as the "ASSIGNEE" (which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include its proprietor, executors, administrators, successors and assignees) of SECOND PART.

WHEREAS the Assignor was carrying on business under the name and style of M/s. SHREEJI PLASTIC INDUSTRIES, a partnership concern as per the Partnership Deed executed on 31/03/2007.

AND WHEREAS the above said Partnership Firm M/s. SHREEJI PLASTIC INDUSTRIES, has been dissolved on 01/04/2007 and as per the said deed the Assignee M/s. SHREEJI PLASTIC INDUSTRIES PROPRIETARY CONCERN OF SHREE T.N.B. POLYMERS LIMITED, of village Athal of the Union Territory of Dadra and Nagar Haveli became absolute owner and possessor of the Industrial Gala No. 14 admeasuring 140.80 of the First Floor of the Building known as Nandini Industrial Estate constructed on the N.A. Land of Survey No. 110/2/12 of Village Amli alongwith the Industrial Unit, Business and its properties.

AND WHEREAS the Assignee has requested to the Assignor to execute the Deed of Assignment in favour of the Assignee for the Industrial Gala No. 14 admeasuring 140.80 of the First Floor of the Building known as Nandini Industrial Estate constructed on the N.A. Land of Survey No. 110/2/12 of Village Amli

VITAT J. THOSANI



alongwith the Industrial Unit, Business and its properties transferred on the name of Assignee. The Assignor has agreed for the same.

AND WHEREAS the Assignor has agreed to assign and transfer and hand over the above said Industrial Gala No. 14 admeasuring 140.80 of the First Floor of the Building known as Nandini Industrial Estate constructed on the N.A. Land of Survey No. 110/2/12 of Village Amli alongwith the Industrial Unit, Business and its properties with all licenses, permissions and No Objection Certificates, Deposits, etc. with all rights and title and interest of the said business and industrial unit alongwith the plant and machinery to the Assignee more particularly described in schedule hereunder written to the Assignee at the total price consideration of Rs. 17,00,000/- (Rupees Seventeen Lacs Only) i.e. Rs. 3.50.000 /- for the Industrial Gala and Rs. 13.50 000 /- for the other Assets net of Liabilities of the Business as on 31/03/2007.

AND WHEREAS the Assignor has represented to the Assignee that the Assignor is running the above said Industrial Gala, Industrial Unit, Business and property with permissions and licenses and No objection certificates etc granted by the prescribed authority under the law. The Assignor has not committed any breach of any of the terms and conditions thereof and the Assignor is entitled to assign/transfer the abovesaid Gala, industrial unit, business and properties with all permissions and licences and No objection certificates etc in favour of the Assignee as per the prevailing rules, and title of the above said property is clear, marketable and free from all encumbrances and reasonable doubts except the charge created in favour of the Bank of Baroda, Silvassa Branch of the Union Territory of Dadra and Nagar Haveli.

AND WHEREAS the Assignee has issued the Shares for the total amount of Rs. 17,00,000/- (Rupees Seventeen Lacs Only) to the partners of the Assignor before execution of this Deed and the said Assignor do hereby acknowledge receipt for the same to the Assignee. The details thereof are mentioned in the RECEIPT hereunder written.

NOW THIS INDENTURE WITNESSTH THAT in pursuance of said agreement, the Partners of the Assignor has received the total Shares for the total amount of

U J T w s a n i



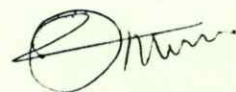
Rs. 17,00,000/- (Rupees Seventeen Lacs Only) from the Assignee before the execution of these presents being the full price consideration of the above said Building, Industrial unit, business and plant and machinery with all NOCs, licenses and permissions alongwith all right, title and interest connected with the said Industry, Industrial unit, business and plant and machinery.

The Assignor does hereby admit and acknowledge the receipt of the said Shares. The details of the payment are more particularly described in the Receipt hereunder written. The Assignor hereby forever quit, release and discharge the Assignee.

The Assignor do hereby grants, assigns, release, convey and assure unto the Assignee forever all the above said Industrial Gala, Industrial Unit, Business and properties with all rights, title and interest connected with the above said properties in favour of the Assignee with all licenses, permissions and No Objection Certificates, the deeds, documents, writings, vouchers and other evidences of title, rights and interest relating to the above said properties and Industrial unit in possession of the Assignor and all the estate, right, title, interest, claim and demand whatsoever at law and equity of the Assignor into out of or upon the abovesaid properties, or any part thereof to have and to hold the said properties and described in the schedule hereunder written and all singular and other hereby assigned or expressed so to be with their and every of their rights, members and appurtenances unto and to the use and benefits of the Assignee under the subject to the covenants and conditions prescribed in the licenses, permissions and No objection certificates etc. The Assignee shall observe and perform accordingly and also subject to pay all taxes rents, rates, duties now chargeable upon the business and industrial unit and properties which may hereinafter become payable in respect thereof to the Administration of the Union Territory of Dadra and Nagar Haveli or any other Government, Semi-Government/ Public Body/Panchayat/Municipality etc. in respect thereof.

AND THE SAID ASSIGNOR COVENANT with the said Assignee that not withstanding any act, deed, matter or things whatsoever by the Assignor or by any person or persons lawfully of equitably claiming by, from, through, under or in

V J Thosani



trust for them made, done, committed, omitted or knowingly or willingly suffered to the contrary.

The Assignor has in good right, full power and absolute authority to grant, convey, assign and assure above said Industrial Gala, Industrial unit, Business and Property hereby granted, conveyed or assured or intended so to do unto and to the use of the said Assignee in the manner aforesaid and that it shall be lawful for the Assignee from time and at all times hereinafter peaceably and quietly to hold, enter, upon, have, occupy, possess and enjoy the above said industry, business and Industrial Gala/unit hereby granted with their appurtenances and pay the rents, issues and profits thereof and or every part thereof to and for its use and every part thereof to and for its use and benefit, without any suit, lawful eviction, interruption, claim and demand whatsoever from or by the Assignor/or his successors or any of them from or by any person or persons lawfully or equitably claiming or to claim by, from, under or in trust for them and that free and clear and freely and clearly and absolutely, exonerated, released and forever discharged or otherwise well and sufficiently saved, defended, kept harmless and indemnified of, from and against all former and other estate, title, charges and encumbrances whatsoever either already or to be hereafter had, made executed, occasioned or suffered by the Assignor or by any other person or persons lawfully or equitably claiming or to claim by, from, under or in trust for them or any of them.

AND THIS INDENTURE WITNESSETH FURTHER:

1. The Assignor and all persons having or lawfully or equitably claiming and estate, right, title or interest at law or in the said Industrial unit and business, premises hereby granted or any part thereof by, from, under or in trust for them the Assignor their executors or administrators or successors and of them shall and will from time to time and at all times hereafter at the request of the said Assignee do and execute or cause to be done and executed all reasonable acts, deeds, things, matters, conveyances and assurances in the law whatsoever for the better, further and more perfectly and absolutely granting and assuring and the said Land, Industry, Business and property, and every part thereof hereby granted unto to the use of the said Assignee in the aforesaid as shall or may be reasonably required by the

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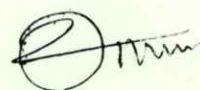
Assignee and its successors, assigns or its counsels at law and the Assignor do hereby covenant with the Assignee that the Assignor has not done, omitted or knowingly or willingly suffered or been party or privy to any act, deed of thing whereby they are prevented from granting and convey and assigning the said Industrial Gala, Industrial Unit, Business and Properties in the manner aforesaid or whereby the same or any part thereof are, is, can or may charged, encumbered or prejudicially affected in estate, rights, title or otherwise however.

2. The Assignor has sold, transferred, assigned its entire above said industrial unit together with Industrial gala/unit, plant and machinery and business and properties with all rights, title and interest to the assignee and the assignee became rightful owner of the Industrial Gala, Industrial Unit, Business and Properties and to run the said industrial unit and business of the Assignor, presently carrying on in the Industrial Gala No. 14, Nandini Industrial Estate, 1st Floor, admeasuring 1515 Square Feets, constructed in the N.A. land of Survey No. 110/2/12 of Village Amli of the Union Territory of Dadra and Nagar Haveli with all rights, title and interest connected with the said industrial unit/property.

The Assignor has agreed to give necessary writings; consents and signatures in the concerned Departments and to the assignee as and when required for finally transfer the licences, permissions, and No Objections Certificates etc on the name of Assignee as per law for the above said business and the industrial unit.

4. The Assignor has agreed for the continuation for the use of the name of the M/S. SHREEJI PLASTIC INDUSTRIES by the Assignee for their Industrial Gala, Industrial Unit, Business and Property. The Assignor shall not object the use of the said name M/S. SHREEJI PLASTIC INDUSTRIES by the Assignee hereinafter in any circumstances.
5. The Assignor has handed over the possession of the above said Industry and Business and Industrial Premises to the Assignee on 1/4/2007.
6. The Assignee shall be responsible for all the liabilities of the above said business, industrial unit and properties from the date of commencement of the above said unit.
7. The Assignor has handed over all the licences permission and No Objection Certificate and other relevant documents to the Assignee.

UJ Thosani



8. The Assignor has agreed to execute necessary deeds for in favour of the Assignee for clearance of the title of the above said properties sold, assigned and transferred to the Assignee.
9. There is no case or litigation is pending against the Industrial Gala, Industrial Unit, Business and Properties against the Assignor in any Court and offices.
10. The Assignor has given all consents to the Assignee to use all licenses and permissions to run the industrial unit and also assured to the Assignee to give necessary consents to transfer the said licences, permissions and NOCs in favour of the Assignee if required under the law.
11. The Assignee shall be entitled to obtain the deposit amount paid by the Assignor for the industry and business purpose.
12. The Assignor and the Assignee have shown the account of the Industry and Business as on 31/03/2007 and the parties have accepted the same and the Assignee has started the activities of industries and business under the name and style of M/s. SHREEJI PLASTIC INDUSTRIES PROPRIETORY CONCERN OF SHREE T.N.B. POLYMERS LIMITED.

The Proper Stamp Duty of Rs. 17000/- for the Registration purpose is affixed on this deed and paid by the Assignee.

SCHEDULE OF THE PROPERTIES SOLD/ASSIGNED/ TRANSFERRED IN FAVOUR OF THE ASSIGNEE BY THE ASSIGNOR :-

The existing Industrial unit and business known as SHREEJI PLASTIC INDUSTRIES presently carrying on in the Gala No. 14, Nandini Industrial Estate, 1st Floor, admeasuring 1515 Sq. Feets, constructed on the N.A. land of Survey No. 110/2/12 of village Amli of the Union Territory of Dadra and Nagar Haveli with Industrial Gala, Industrial Unit, Business and Properties and plant and machinery and all licences, permission and NOCs to carry out the industrial activity and business under the name and style of M/s. SHREEJI PLASTIC INDUSTRIES PROPRIETORY CONCERN OF SHREE T.N.B. POLYMERS LIMITED.

UJ T. N. B. Polymers

[Signature]

IN WITNESS WHEREOF the Assignor and the Assignee have hereunto set and subscribed their hand and seals of the day and the year first hereinabove written.

Signed & Delivered by the Within

named ASSIGNOR
M/S. SHREEJI PLASTIC
INDUSTRIES
thorough its Partner

(1) Dilip Pranlal Joshi



(Dilip Pranlal Joshi)

(2) Rohit N. Yagnik



(Rohit N. Yagnik)

(3) Vijay Jaysukhlal Thosani



(Vijay Jaysukhlal Thosani)

(4) Vilashben Dilipbhai Joshi



Vilashben Dilipbhai Joshi)

(5) Babubhai K. Rudani



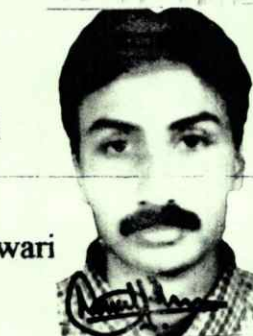
(Babubhai K. Rudani)

(6) Binaben Vijay Thosani



(Binaben Vijay Thosani)

(7) Hemanshubhai H. Mehta



(Hemanshubhai H. Mehta)

(8) Harnish N. Zatakiya



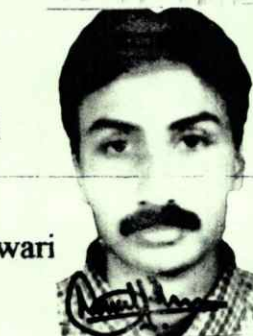
(Harnish N. Zatakiya)

(9) Atulbhai H. Mehta



(Atulbhai H. Mehta)

(10) Jay Jayantailal Teraiya



(Jay Jayantailal Teraiya)

(11) Brijmohan Maheshwari



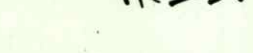
(Brijmohan Maheshwari)

(12) Nandkishor B. Maheshwari



Nandkishor B. Maheshwari)

(13) Rajesh B. Maheshwari

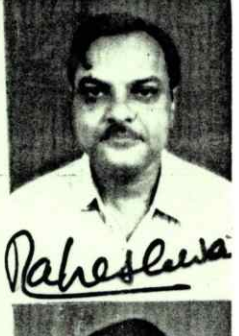
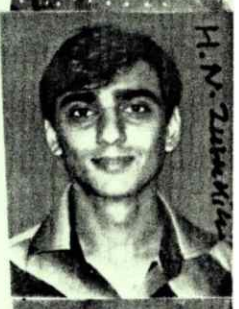


(Rajesh B. Maheshwari)

(14) Narendra B. Maheshwari



(Narendra B. Maheshwari)



V.J. Thosani

Signature

(15) Harshaben Rohit Yagnik



Harshaben Rohit Yagnik)

(16) Reeta D. Raura



Reeta Raura
(Reeta D. Raura)

(17) Narayan K. Gilani


(Narayan K. Gilani)

(18) Hetal D. Tank

Hetal D Tank
(Hetal D. Tank)

(19) Pranav M. Mehta

P. M. Mehta
(Pranav M. Mehta)

(20) SHREE T.N.B. POLYMERS
LIMITED through its Director

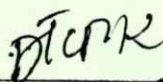
U.J. Tusani

Director of
SHREE T.N.B. POLYMERS
LIMITED

"ASSIGNOR"

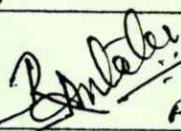
In presence of

DIPAKBHAI
TANK



2)

RAJESH
P. ANTALA

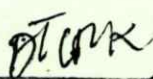


Signed & Delivered by the Within
named ASSIGNEE M/S. SHREEJI
PLASTIC IND. PROPRIETORY
CONCERN OF SHREE
T.N.B. POLYMERS LIMITED.
Through its Director

In Presence of

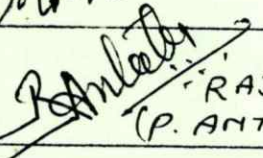
(DIPAKBHAI
TANK)

1)

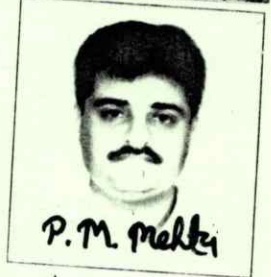


2)

RAJESH
(P. ANTALA)



(U.J. Tusani)
DIRECTOR OF
M/S. SHREEJI PLASTIC
INDUSTRIES PROPRIETORY
CONCERN OF SHREE T.N.B.
POLYMERS LIMITED.
" ASSIGNEE "



"RECEIPT"

RECEIVED the following amount/Shares of Total Rs. 17,00,000/- (Rupees Seventeen Lacs Only) in favour of the partners of M/s. SHREEJI PLASTIC INDUSTRIES (A partnership firm) of village Amli of the Union Territory of Dadra and Nagar Haveli from M/s. SHREEJI PLASTIC INDUSTRIES PROPRIETORY CONCERN OF SHREE T.N.B. POLYMERS LIMITED of Athal of the Union Territory of Dadra and Nagar Haveli, for the full and final price consideration amount. The details as per below:-

Sr. No.	Names	Amount (Rs.)	No of Shares
1.	SHRI DILIPBHAI PRANLAL JOSHI	187000	18700
2.	SHRI ROHIT N. YAGNIK	102000	10200
3.	SHRI VIJAY JAYSUKHLAL THOSANI	170000	17000
4.	SMT. VILASHBEN DILIP JOSHI	102000	10200
5.	SHRI BABUBHAI K. RUDANI	102000	10200
6.	SMT. BINABEN VIJAY THOSANI	102000	10200
7.	SHRI HEMANSHUBHAI H. MEHTA	34000	3400
8.	SHRI HARNISH N. ZATAKIYA	59500	5950
9.	SHRI ATULBHAI H. MEHTA	34000	3400
10.	SHRI JAYJAYANTILAL TERAIIYA	42500	4250
11.	SHRI BRIJMOHAN MEHASWARI	170000	17000
12.	SHRI NANDKISHOR B. MAHESHWARI	34000	3400
13.	SHRI RAJESH B. MAHESHWARI	34000	3400

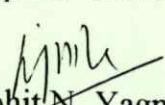
V J Thosani

[Signature]

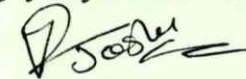
14.	SHRI NARENDRA B. MAHESHWARI	34000	3400
15.	SMT. HARSHABEN ROHIT YAGNIK	68000	6800
16.	SMT. REETA D. RAURA	170000	17000
17.	SHRI NARAYAN K. GILANI	85000	8500
18.	SMT. HETAL D. TANK	85000	8500
19.	SHRI PRANAV M. MEHTA	85000	8500

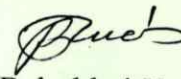
WE SAY RECEIVED.


(Dilip Prantal Joshi)

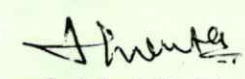

(Rohit N. Yagnik)

(Vijay Jaysukhlal Thosani)


(Vilashben Dilipbhai Joshi)

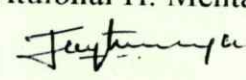

(Babubhai K. Rudani)

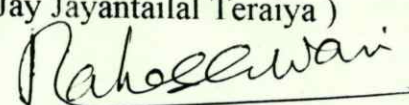
(Binaben Vijay Thosani)

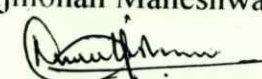

(Hemanshubhai H. Mehta)

Harnish N. Zatakiya
(Harnish N. Zatakiya)


(Atulbhai H. Mehta)


(Jay Jayantailal Teraiya)


(Brijmohan Maheshwari)


(Nandkishor B. Maheshwari)

VJ Thosani



Rajesh B. Maheshwari

(Rajesh B. Maheshwari)

Narendra B. Maheshwari

(Narendra B. Maheshwari)

H.R. Yagnik

(Harshaben Rohit Yagnik)

Reeta D. Raura

(Reeta D. Raura)

Narayan K. Gilani

(Narayan K. Gilani)

Hetal D. Tank

(Hetal D. Tank)

P. M. Mehta

(Pranav M. Mehta)

U. J. Thosani

Director of

SHREE T.N.B. POLYMERS LIMIED

"ASSIGNOR"

Place : Silvassa

Union Territory of Dadra and Nagar Haveli.

Date : 01/04/2007.

U. J. Thosani

[Signature]



Vendor :-

Shri /Ms. Shreeji Plastic Ind.
Through its Director/Partner/ PAO Holder
Shri Dilip P. Joshi
Executing Party.....48 Years Occupation
Business/Service Residing at Silvassa
P.N.H.

the Executant (S) admit execution

For SHREEJI PLASTIC INDUSTRIES

[Signature]
PARTNER

2 APR 2007

Sub-Registrar,
Sadra & Nagar Haveli
SILVASSA

Purchaser :-

Shri /Ms. Shree TNB Polymers Ltd.
Through its Director/Partner/ PAO Holder
Shri Vijay J. Thosani
Executing Party.....46 Years Occupation
Business/Service Residing at Silvassa
P.N.H.

the Executant (S) admit execution

For M/S. SHREE TNB POLYMERS LTD.

V.J. Thosani

Director

2 APR 2007

Sub-Registrar,
Sadra & Nagar Haveli
SILVASSA

Shri Rajesh P. Antale
age about 30 years, occupation
..... Service residing at
Silvassa, and known to the
Sub-Registrar State that the Personally
known the above executor (S) and
Indecently him/them.

[Signature]
Sub-Registrar,
Sadra & Nagar Haveli
SILVASSA

2 APR 2007

[Signature]

Rajesh P. Antale

B-4/19 - Yogidass
Amb. Silvassa

14-

Other



Up 7 lines an



[Signature]
Sub-Registrar,
Dadra & Nagar Haveli,
SILVASSA.

2 APR 2007

Registered No. 1070
at page 361 to
Volume I of Book No. 80
Date: 02/10/2007



[Signature]
Sub-Registrar
Dadra & Nagar Havel
Silvassa.

Total Pages from 1 to 15
The Original Document is
returned to Shri/Vijay Thosani
Who has produced original n
Receipt on 22 APR 2007

[Signature]
Sub-Registrar
Dadra & Nagar Havel
Silvassa.